



MUN SIONG ENGINEERING LIMITED
(Company Registration No. 196900250M)
(Incorporated in Singapore)
(the “**Company**”)

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE : 80 Jurong East Street 21, Devan Nair Institute for
Employment and Employability, Singapore 609607,
Event Hall 2, Level 1

DATE : Thursday, 10 November 2022

TIME : 3:00 p.m.

PRESENT : Please see attendance list attached hereto.

IN ATTENDANCE : Please see attendance list attached hereto.

CHAIRLADY : Ms Cheng Woei Fen

INTRODUCTION

The Chairlady welcomed all Shareholders to the extraordinary general meeting of the Company (the “**Meeting**”) and informed the Shareholders that in light of the current safe management measures, all participants are encouraged to wear mask at all times.

The Chairlady proceeded to introduce the members of the Board, the Group Finance Director, Company Secretary, and the legal advisers from Virtus Law LLP who assisted in the circular dated 12 October 2022 (the “**Circular**”) to those present at the Meeting.

QUORUM

After confirming with the Secretary that a quorum was present, the Chairlady called the Meeting to order at 3:00 p.m., and requested the Company Secretary to proceed with the formal business of the Meeting.

NOTICE

Shareholders at the Meeting were informed that the notice of the Meeting and the Circular had been advertised and announced on the SGX website and the Company's corporate website on 12 October 2022 and had also circulated to the shareholders within the specified statutory period. With the consent of the Shareholders, the notice convening the Meeting was taken as read.

The Company Secretary informed the Shareholders that they were given the opportunity to submit or email their questions to the Company prior to the Meeting. The Company released an announcement via SGXNET on 25 October 2022 that it had not received any questions from Shareholders in relation to the agenda of the Meeting as at the specified cut-off date and time. Shareholders were invited to raise questions during the course of this Meeting.

CONDUCT OF POLL

In compliance with Rule 730A of the Listing Manual, the Meeting noted that the Chairlady had directed that the resolution tabled shall be voted on by way of a poll.

The Chairlady informed the Meeting that Boardroom Corporate & Advisory Services Pte Ltd had been appointed as polling agent and Reliance 3P Advisory Pte. Ltd. as scrutineers for the poll voting. A briefing was conducted by the scrutineers on the poll voting procedures before the commencement of the meeting.

The Company Secretary then proceeded on the item on the agenda.

ORDINARY RESOLUTION:**TO APPROVE PROPOSED ACQUISITION OF THE PROPERTY AS A MAJOR TRANSACTION**

The item on the agenda of the Meeting was to seek the Shareholders' approval for the proposed acquisition of the property, as it is a major transaction (the "**Proposed Acquisition**").

The Meeting was informed on the purpose of the Ordinary Resolution, the full text of the resolution was set out on Pages N-1 to N-2 of the Circular.

Shareholders were invited to raise questions on the Proposed Acquisition. During the questions and answers session ("**Q&A**"), it was noted that there was no question being raised by the Shareholders.

Hence, the following motion was duly proposed and seconded by the Shareholders and put to a poll: -

The full text of the Ordinary Resolution was reproduced herein:

“RESOLVED THAT:-

- (a) approval be and is hereby given for the Proposed Acquisition of the Property being a major transaction under Chapter 10 of the Listing Manual; and
- (b) the Directors (or any one of them) be and are hereby authorised to take such steps and do all such acts and things (including without limitation, to sign, seal, execute and deliver all such documents and deeds), and to exercise such discretion in relation to the Proposed Acquisition as they (or he or she) may deem fit, with such modifications thereto (if any) as they (or he or she) may consider necessary, desirable or expedient, in order to give full effect to this resolution.”

The Chairlady reminded the Shareholders to complete their poll voting slips and to hand them over to the Scrutineers. The Scrutineers proceeded to collect the poll voting slips before the counting of votes. The Chairlady then adjourned the Meeting at 3:10 pm for the counting of votes.

The Chairlady re-convened the Meeting at 3:20 pm after being handed the results of the poll and the Secretary announced the following polling results:

Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
	No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
413,379,430	413,182,430	99.95	197,000	0.05

Based on the above result, the Chairlady declared the Ordinary Resolution carried.

CONCLUSION

As the matter tabled for the Meeting had been duly completed and there was no other business to transact, the Chairlady declared the Meeting closed at 3:25 p.m. and thanked everyone for their attendance at the Meeting.

CERTIFIED AS A TRUE RECORD OF MINUTES

A handwritten signature in black ink, consisting of a large, stylized 'C' followed by a horizontal line and a small flourish.

**CHENG WOEI FEN
EXECUTIVE CHAIRLADY**